

# Primary care budgets 2023/24 Quarter 4 (April 2023-March 2024)

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# Quarter 4 key headlines

- The following financial report provides the committee with the 2023/24 quarter 4 financial position for delegated and locally commissioned primary care budgets
- The full year expenditure and QIPP position in the budget areas within this report is in line with the values included in the ICBs 2023/24 forecast out turn submission to NHSE (submitted as part of the national exercise undertaken in Autumn 2023)
- Quarter 4 main variances
  - Prescribing
    - overdelivery against QIPP target
    - continuation of price pressures driven by national factors
  - Primary care services and co-commissioning
    - underdelivery against QIPP target
  - Dental
    - activity underperformance
  - Pharmacy services
    - increases in Advanced services spend more than offset by the release of the investment reserve and lower QOF payments
  - Optometry
    - underspends related to supplementary spectacles and Domiciliary visits charging change

# April 23 – March 24 position

| Service                      | Annual Budget<br>£000's | Year to Date - Q4    |                      |                        |
|------------------------------|-------------------------|----------------------|----------------------|------------------------|
|                              |                         | YTD Budget<br>£000's | YTD Actual<br>£000's | YTD Variance<br>£000's |
| <b>Locally commissioned</b>  |                         |                      |                      |                        |
| Primary Care Services        | 50,824                  | 50,824               | 60,829               | 10,005                 |
| Prescribing (incl Meds Mgmt) | 297,117                 | 297,117              | 350,368              | 53,251                 |
| <b>Delegated</b>             |                         |                      |                      |                        |
| Co-Commissioning Services    | 340,224                 | 340,224              | 344,770              | 4,546                  |
| Pharmacy Services            | 46,580                  | 46,580               | 43,705               | -2,875                 |
| Dental Services              | 102,987                 | 102,987              | 86,568               | -16,419                |
| Ophthalmic Services          | 19,192                  | 19,192               | 17,907               | -1,285                 |
| Other                        | 1,600                   | 1,600                | 1,345                | -255                   |
| <b>Total</b>                 | <b>858,524</b>          | <b>858,524</b>       | <b>905,492</b>       | <b>46,968</b>          |

# Recommendations

- Primary Care Commissioning Committee is requested to:
  - Receive
    - The 2023/24 quarter 4 financial report